

On July 12, 2007, the Authority approved a \$102 million list of 22 ready-to-go multi-modal projects distributed throughout the region.

Construction of many of these projects will begin immediately upon issuance of these bonds in Spring, 2008 and are expected to have a noticeable impact on relieving congestion in these areas. These projects are just the first step toward improving transportation in Northern Virginia.

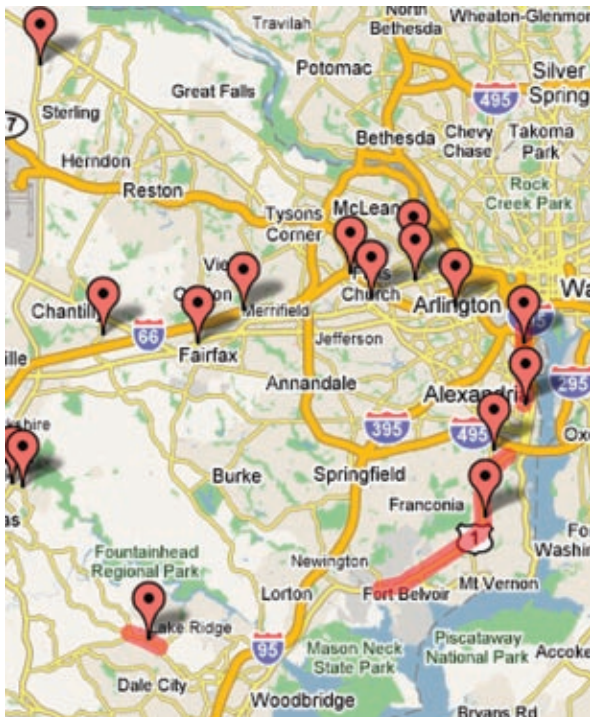
The Authority will approve additional projects in 2008.

The Authority has created an interactive map to help you learn more about these projects.

To view this map, please visit:

www.TheNoVaAuthority.org/projects.html

NVTA Initial Project Map



The Authority
for Transportation in Northern Virginia
www.TheNoVaAuthority.org

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▶ The Northern Virginia Congestion Relief Fee Guide (Grantor's Tax)



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◆ The Congestion Relief Fee (Grantor's Tax)

On July 12, 2007 the Northern Virginia Transportation Authority (NVTa) approved the implementation of seven taxes and fees, as authorized by the General Assembly in the Transportation Finance and Reform Act of 2007 (HB3202), which will generate approximately \$300 million annually in new transportation funding for Northern Virginia. The monies collected through these taxes and fees in Northern Virginia, stay in Northern Virginia and will fund vital transportation projects which will improve traffic congestion throughout the region.



The Congestion Relief Fee will raise approximately \$171 million annually to fund transportation improvements throughout Northern Virginia.

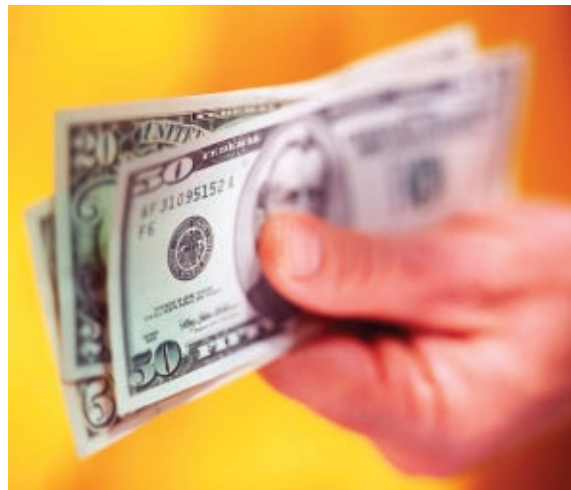
The seven taxes and fees are:

- Congestion Relief Fee (Grantor's Tax)
— *\$.40 cents/per \$100 valuation*
- Motor Vehicle Rental Tax
— *2% of rental rate*
- Transient Occupancy Tax
— *2% of hotel rate*
- Safety Inspection Fee
— *\$10.00 annually*
- Sales and Use Tax on Auto Repairs
— *5% of labor charges*
- Regional Registration Fee
— *\$10.00 annually*
- Initial Vehicle Registration Fee
— *1 % of value (one time)*

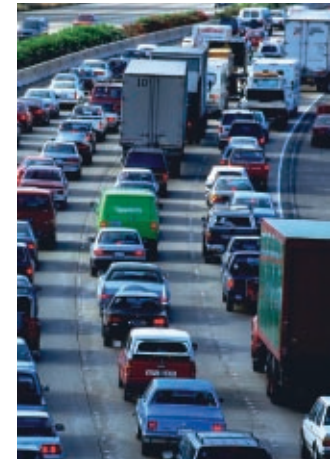
The taxes and fees will be collected in the counties of Arlington, Fairfax, Loudoun and Prince William; as well as the cities of Alexandria, Fairfax, Falls Church, Manassas and Manassas Park beginning January 1, 2008.

The Congestion Relief Free (Grantor's Tax) Who Pays? How Much? Who Collects?

The Congestion Relief Fee (Grantor's Tax) is paid by the seller of the property. The Authority approved a \$0.40/\$100 valuation Congestion Relief Fee on the sale of all property within the Northern Virginia Transportation Authority Jurisdictions. HB3202 specifies that this Congestion Relief Fee will be collected by the Clerk of the Circuit Court in each of the jurisdictions at the time a deed is recorded. The Clerk will then remit this fee to the Authority.



On the sale of a \$400,000 home, the average Congestion Relief Fee will be \$1,600.



According to the Texas Transportation Institute, the Washington D.C. Metropolitan region ranks 2nd worst among the top 14 urban regions in the U.S. for the worst congestion.

The Seller of the property is responsible for paying this fee. At the settlement of the property sale or closing, the Congestion Relief Fee will be collected from the property Seller.

The Clerk is responsible for collecting this fee during recordation. The Clerk will then make a regular disbursement to the Northern Virginia Transportation Authority.

For more information, please visit:
www.TheNoVaAuthority.org
or
www.hb3202.virginia.gov

If you do not have access to the internet please contact your local county or city government.