

On July 12, 2007, the Authority approved a \$102 million list of 22 ready-to-go multi-modal projects distributed throughout the region.

Construction of many of these projects will begin immediately upon issuance of these bonds in Spring, 2008 and are expected to have a noticeable impact on relieving congestion in these areas. These projects are just the first step toward improving transportation in Northern Virginia.

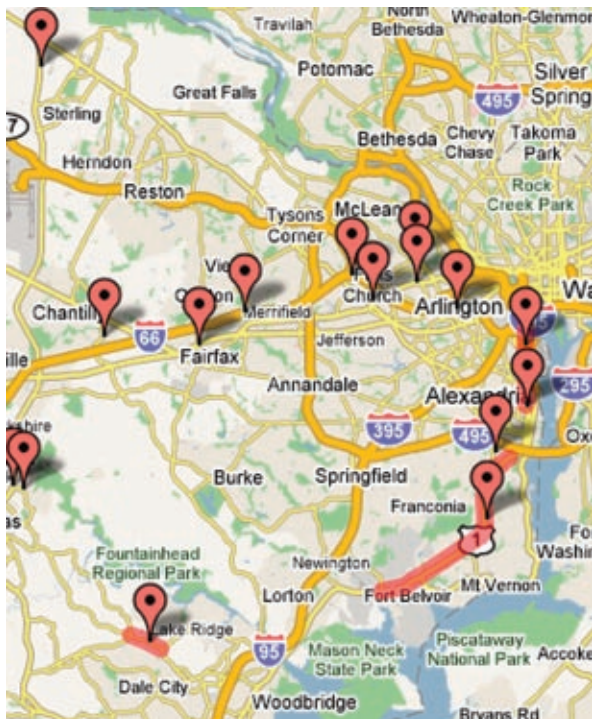
The Authority will approve additional projects in 2008.

The Authority has created an interactive map to help you learn more about these projects.

To view this map, please visit:

www.TheNoVaAuthority.org/projects.html

NVTA Initial Project Map



The Authority
for Transportation in Northern Virginia
www.TheNoVaAuthority.org

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▶ Initial Vehicle Registration Fee Guide



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◆ The Initial Vehicle Registration Fee



The Initial Vehicle Registration Fee will raise approximately \$64.6 million annually for transportation improvements in Northern Virginia.

On July 12, 2007 the Northern Virginia Transportation Authority (NVRTA) approved the implementation of seven taxes and fees, as authorized by the General Assembly in the Transportation Finance and Reform Act of 2007 (HB3202), which will generate approximately \$300 million annually in new transportation funding for Northern Virginia. The monies collected through these taxes and fees in Northern Virginia, stay in Northern Virginia and will fund vital transportation projects which will improve traffic congestion throughout the region.

The seven taxes and fees are:

- Congestion Relief Fee (Grantor's Tax)
— *\$.40 cents/per \$100 valuation*
- Motor Vehicle Rental Tax
— *2% of rental rate*
- Transient Occupancy Tax
— *2% of hotel rate*
- Safety Inspection Fee
— *\$10.00 annually*
- Sales and Use Tax on Auto Repairs
— *5% of labor charges*
- Regional Registration Fee
— *\$10.00 annually*
- Initial Vehicle Registration Fee
— *1 % of value (one time)*

The taxes and fees will be collected in the counties of Arlington, Fairfax, Loudoun and Prince William; as well as the cities of Alexandria, Fairfax, Falls Church, Manassas and Manassas Park beginning January 1, 2008.

The Initial Vehicle Registration Fee *Who Pays? How Much? Who Collects?*

The Authority approved a 1% Initial Registration Fee. This fee is based on the vehicle purchase price from an auto dealer or an individual. This fee will also be collected the first time a vehicle is registered in Northern Virginia by both new and existing Virginia residents within the Northern Virginia Transportation Authority jurisdictions.

The Initial Vehicle Registration Fee is paid by the vehicle owner.

Depending on the vehicle purchase or registration scenario outlined below, this fee will be collected by the:

- auto dealer; or
- the Virginia Department of Motor Vehicles.

In both cases the auto dealer or the Department of Motor Vehicles (DMV) will remit all revenues to the Authority.

How this Fee is Collected

There are four different processes for the collection of this fee:

- Vehicle registration associated with a **purchase from an auto dealer;**
- Vehicle registration associated with a **purchase from an individual;**
- Vehicle registration associated with a **Virginia resident moving to Northern Virginia;**
- Vehicle registration by a **non-Virginia resident moving to Northern Virginia.**

Note: If you are moving within or between the Authority jurisdictions with your existing vehicle, this fee does not apply.

Each of these four transactions need to be handled differently.

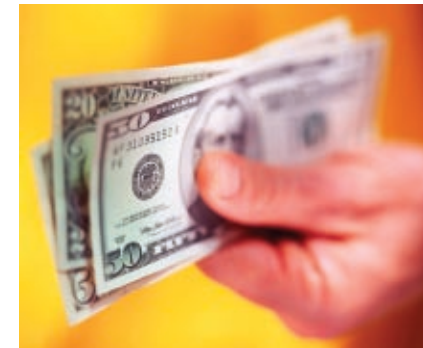
Purchase from an auto dealer. The dealer will collect the fee as part of the sale and will remit the fee to the DMV. The fee will apply based on the jurisdiction in which the vehicle is registered, regardless of where the vehicle is purchased.

Purchase from an individual. The fee will apply based on the jurisdiction in which the vehicle is registered, regardless of where the vehicle is purchased. The new owner will visit the DMV to register the vehicle with the state, and DMV will collect the Northern Virginia Initial Registration Fee at that time.

Virginia residents moving to Northern Virginia. When the owner visits DMV to register the vehicle, DMV will collect the fee. The owner will be billed for the Northern Virginia Initial Registration Fee. This fee will apply even if the owner is moving from the Hampton Roads area, where a similar registration fee may already have been collected.

Non-resident moving to Northern Virginia. The owner will visit the DMV to register the vehicle and DMV will collect the fee at the time of registration.

The DMV will remit all revenues it collects to the Authority.



On a \$20,000 vehicle, the tax will be approximately \$200.