

NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

HB 2313 70% Funding Requests for Clarification

Date of Inquiry	Date of Response	Jurisdiction	Question	Response	Response from NVTA Staff, C of C or Authority
	4.21.14	NVTA	Use of Working Capital Reserve to Fund FY2014 Projects with VDOT Rating Process Exemption	If the WCR is funded with FY2014 Revenues and NVTA later determines to withdraw such revenue from the WCR and apply it to projects, then NVTA may do so without losing the VDOT Rating Process Exemption for such projects. With regard to "unallocated funds", it is recommended that before the end of FY2014 the NVTA Board take an official action to evidence its intent regarding any FY2014 revenues that will not be spent on the FY2014 PAYGO projects through January 23, 2014.	Authur Anderson, Bond Counsel and C of C
7.21.14		Loudoun	Use of existing FY2014 Regional fundings as local match funding to receive DRPT State Capital Assistanc grant funding.	Request withdrawn by Loudoun	
12.23.14		Falls Church	Eligible expenses for Van Buren Street Bridge Project and its associated components for 70% funding.	Request withdrawn by Falls Church	
1.27.16	2.8.16	Arlington	Request for determination to use 70% & 30% funds for land acquisition for the purchase of property for a transportation facility.	The request appears to be consistent with the allowable uses for the 70% regional revenues provided that the project is in the Authority's Long-Range Transportation Plan and undergoes the HB 599 and the Authority's project evaluation process.	NVTA ED