

NVRTA Budget - FY14 & Estimated FY15						
DRAFT as of 09/14/13						
	Notes	FY2008	Proposed FY2014	Rev Proposed FY2014	Estimated FY2015	Notes
<b>INCOME:</b>						
Cash on hand			\$212,117	\$212,117		
Interest on transportation revenues			\$100,000	\$100,000		
Billed to local government			\$735,250	\$591,595		
<b>Total Income</b>		<b>\$0.00</b>	<b>\$1,047,367</b>	<b>\$903,712</b>		
<b>EXPENSES:</b>						
<b>NVRC Services:</b>						
Lease Space			\$2,550	\$5,460	\$21,840	Waived for first six months (10/1/13 - 3/31/14)
Telephone Service				\$1,650	\$2,520	\$30 per phone
Internet Service						Option not taken for reasons of security
Copier/postage (estimated)			\$10,000	\$10,000	\$10,000	Used previous estimate
Legal	1	\$ 125,000	\$ 125,000	\$ 125,000	\$0	Bond counsel expense reimbursed by bond issue + validation, etc.
Public Outreach	2	\$ 25,000	\$ 30,000	\$ 30,000	\$75,000	Includes part-time PIO in FY2015
Organizational	3	\$ 212,500	\$ 178,333	\$ 104,625	\$197,000	Interim ED 8/1/13; AA 9/23/13; ED 5/1/14
Financial	4	\$ 162,500	\$ 178,333	\$ 160,000	\$230,000	CFO hired 10/1/13; Accountant hired 10/1/13
Project Implementation	5	\$ 144,000	\$ 90,000	\$ 78,000	\$144,000	Two (2) Program Coordinators: 12/1/13 and 1/1/14
Fringe Benefits	6	\$	\$ 127,333	\$ 122,700	\$171,000	Budgeted at 30% of cost. Interim ED no benefits.
Office Space Build Out	8	\$ 81,000	\$ 36,000	\$ 4,000	\$2,000	NVRC offices have furniture. If a move, could change.
IT/telecommunications	9	\$ 18,000	\$ 10,000			
Computers/Installation				\$ 9,972	\$1,162	6 computers in FY14, one in FY15
One-time b/w s/v				\$ 948		Security/firewall, network switch, cabling, etc.
Annual 3d party s/w costs				\$ 895	\$895	Cloud storage with file recovery up to 1TB for 5 users
Monthly internet fee (Cox)				\$ 840	\$840	
Cell phones					\$12,000	FY14: 5 staff; add one in FY15
Vehicle/Transportation	10	\$ 35,560	\$ 6,000	\$ 6,000	\$14,000	Mileage allowance
Financial Services	11	\$	\$ 80,000	\$ 80,000	\$60,000	PRM contract (FY2014); other financial services (FY2015)
Operating Expenses	12	\$ 30,000				Included in NVRC expenses
Insurance	13	\$ 7,500	\$ 3,000	\$ 3,000	\$3,000	Continue existing D & O coverage. Additional general liability coverage
<b>Subtotal</b>		<b>\$ 841,060</b>	<b>\$876,549</b>	<b>\$753,093</b>	<b>\$945,257</b>	
Operating Reserve (20%)		\$ 183,962	\$ 170,818	\$ 150,619	\$189,848	
<b>Total Expenses</b>		<b>\$ 1,025,022</b>	<b>\$ 1,047,367</b>	<b>\$ 903,712</b>	<b>\$1,135,105</b>	

