

NORTHERN VIRGINIA TRANSPORTATION AUTHORITY

MEMORANDUM

TO: Chairman Martin E. Nohe and Members
Northern Virginia Transportation Authority

FROM: Michael Longhi, Chief Financial Officer

SUBJECT: NVTA Operating Budget

DATE: November 6, 2015

1. **Purpose:** To update the Authority on the NVTA Operating Budget for FY2016.
2. **Background:** The NVTA operating budget is funded through the participating jurisdictions. All jurisdictions have contributed their respective share of the FY2016 operating budget.
3. **Comments:**
 - a. Operating revenue is at 100% of estimate.
 - b. September represents 25% of the fiscal year. Through September 2015, the Authority has utilized 24% of its expenditure budget.
 - c. No changes are expected to the Operating Budget at this time.

Attachment: FY2016 Operating Budget through September 30, 2015

XXXIII. ATTACHMENT

11/05/15
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NORTHERN VIRGINIA TRANSPORTATION AUTHORITY
Income Statement
For the Accounting Period: 9 / 15

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Report ID: LB170A

1000 General Fund

		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue						
330100	Contribution Member Jurisdiction		1,100,262.02	1,100,264.00	-1.98	100
						100
	Total Revenue	0.00	1,100,262.02	1,100,264.00	-1.98	100
Expenses						
410000	Personnel Expenses					
110	Salaries-Regular Pay	51,609.80	149,668.40	678,632.00	528,963.60	22
130	Health & Dental Benefits	6,024.08	25,460.24	82,752.00	57,291.76	31
131	Payroll Taxes	3,798.64	11,057.20	53,279.00	42,221.80	21
132	Retirement VRS	3,981.01	11,869.37	50,542.00	38,672.63	23
133	Life Insurance	665.33	1,995.99	8,076.00	6,080.01	25
134	Flex Spending/Dependent Care	26.25	52.50	478.00	425.50	11
135	Workers Comp			747.00	747.00	
137	Disability Insurance	1,840.06	3,167.56	13,573.00	10,405.44	23
	Total Account	67,945.17	203,271.26	888,079.00	684,807.74	23
420000	Professional Services					
210	Audit & Accounting	11,000.00	18,000.00	27,500.00	9,500.00	65
220	Bank Service			750.00	750.00	
230	Insurance		4,510.00	3,900.00	-610.00	116
240	PR Service	147.08	257.39	1,300.00	1,042.61	20
250	TransAction Update Outreach			46,200.00	46,200.00	
260	Public Outreach	1,349.21	1,349.21	46,300.00	44,950.79	3
261	Legal Services	6,333.01	6,333.01		-6,333.01	
	Total Account	18,829.30	30,449.61	125,950.00	95,500.39	24
430000	Technology/Communication					
310	Acctg & Financial Report System			12,000.00	12,000.00	
320	HW SW & Peripheral Purchase			4,000.00	4,000.00	
330	IT Support Svc Incl Hosting	933.99	3,345.97	10,420.00	7,074.03	32
340	Phone Service	776.95	1,403.28	7,680.00	6,276.72	18
350	Web Develop & Hosting	7,250.00	15,770.00	38,920.00	23,150.00	41
	Total Account	8,960.94	20,519.25	73,020.00	52,500.75	28
440000	Administrative Expenses					
410	Advertisement			1,500.00	1,500.00	
411	Dues & Subscriptions		30.00	3,000.00	2,970.00	1
412	Duplication & Printing	649.63	4,157.72	17,000.00	12,842.28	24
413	Furniture & Fixture			1,500.00	1,500.00	
414	Meeting Expenses	225.15	421.42	3,600.00	3,178.58	12
415	Mileage/Transportation	70.00	688.52	7,200.00	6,511.48	10
416	Misc Exp	5,117.57	5,117.57		-5,117.57	
417	Office Lease	8,721.36	34,154.73	93,900.00	59,745.27	36
418	Office Supplies	233.69	538.77	10,000.00	9,461.23	5

1000 General Fund

		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
419	Postage & Delivery	87.00	321.73	600.00	278.27	54
420	Professional Develop & Training	570.00	425.00	9,750.00	9,325.00	4
421	Industry Conferences		679.45	3,000.00	2,320.55	23
	Total Account	15,674.40	46,534.91	151,050.00	104,515.09	31
	Total Expenses	111,409.81	300,775.03	1,238,099.00	937,323.97	24
	Net Income from Operations	-111,409.81	799,486.99			
Other Expenses						
521000	Transfers					
820	Transfer to Operating Reserve			247,619.00	247,619.00	
	Total Account			247,619.00	247,619.00	
	Total Other Expenses	0.00	0.00	247,619.00	247,619.00	
	Net Income	-111,409.81	799,486.99			